## REPUBLIC OF KENYA

FUSION MANAGEMENT

FUSION INVESTMENT MANAGEMENT LTD

# MURANG'A COUNTY ASSEMBLY

The following have been nominated by the Governor from amongst persons competitively sourced and recommended by the County Public Service Board to fill the positions of Chief Officers in the under listed ministries.

1. MINISTI	1. MINISTRY OF EDUCATION & TECHNICAL TRAINING	AINING
NAME	QUALIFICATIONS	CURRENT DESIGNATION/EXPERIENCE
Christopher	Christopher Diploma in Education from Kisii College	26 years working experience in various
Ngera	Short Courses in Education	schools,
	Courses on Effective Management.	Currently Principal Nyagutugu Boys
		High School.
2. MINIST	2. MINISTRY OF YOUTH, SPORTS, CULTURE & SOCIAL SERVICES	SOCIAL SERVICES
NAME	QUALIFICATIONS	CURRENT DESIGNATION/EXPERIENCE
Moses	MBA International Business Management	Worked in various companies as an
Mburu	(Ongoing)	effective marketer.
	B.Com- Marketing from UON.	Lecturer in Capacity Development at
	Distance in Ma Office	

Pursuant to Article 179(2) (b) of the Constitution of Kenya 2010, and section 35 of the County Governments Act 2012, the aforementioned are invited to appear before the relevant Sectoral County Assembly Committee for vetting on **Thursday**, **September 3rd**, **2014 at 10:00am**.

The nominees are required to carry with them the original and certified copies of the following

Compliance certificate from the Higher Education Loans Board (HELB).
Certificate of Good Conduct from the Department of Criminal Investigation.
Clearance Certificate from a Credit Reference Bureau (CRB).
National ID and a copy of the CV.
s of public are invited to attend the vetting sessions and/or submit any information or ts on the suitability or otherwise of any of the candidates for appointment to the respective s. The submissions should be made by way of sworn statements or affidavits and may be any documentary evidence and sent to:

MurangáCounty Assembly. P.O Box 731-10200, MURANGÁ.

Twitter: @murangaassembly or Emailed to <u>murangacountyassembly@gmail.com</u> so as to be red 2<sup>nd</sup> ,2014 at 4.00pm.

	JOHN MSAFARI CHAIRWAN	<ul> <li>Liquidity         <ul> <li>Liquid capital</li> <li>Liquid capital</li> <li>Minimum working capital (the higher of Ksh 5M and 8% of liabilities)</li> </ul> </li> <li>Excess/(deficiency) (a-b)</li> </ul>	2 Shareholders Funds a) Total shareholders' Funds b) Minimum shareholders Funds required Excess/(deficiency) (a-b)	1 Capital strength a) Paid up capital b) Minimum capital required c) Excess/(deficiency) (a-b)	3 OTHER DISCLOSURES	Current Liabilities Amounts due to related parties Trade and other payables Total current liabilities TOTAL EQUITY AND LIABILITIES	Share Capital & Reserves Paid-up Ordinary Share Capital Revenue Reserves Total Shareholders Fund	Total assets	Trade and other receivables Tax recoverable Deposits with financial institutions Bank and cash balance Total current assets	Current Assets	Non Current Assets Equipments Equipments Intangible assets Deferred tax assets Deferred tax assets	2 STATEMENT OF FINANCIAL POSITION	Profit/(Loss) after tax	Profit/(Loss) before tax	Legal legs Depreciation & Amortisation expenses Total expenses	Expenses Operational and administrative expenses Employee costs Employee renduments Director emoluments Professional foco	Exchange gains Total income	Subscription fees Fund management fees Interest income Other Income	STATEMENT OF COMPREHENSIVE INCOME
		10,253,328 5,000,000 5,253,326	19,966,580 10,000,000 <b>9,986,580</b>	30,000,000 10,000,000 <b>20,000,000</b>		7,680,071 1,207,710 <b>8,837,78</b> <b>29,934,36</b> 1	30,000,000 (10,033,420) <b>19,966,180</b>	28,854,361	7,956,017 147,871 8,661,694 5,462,933 21,228,515	W. Carrotte	4,315,923 187,996 2,111,927		(5,104,945)	(5,104,945)	(1,830,637) (206,000) (549,552) (16,884,855)	(1,825,250) (11,963,416) (510,000)	11,779,910	543,000 10,594,848 485,880 10,319	Six months ended June 30, 2014 Un-audited Keh
The state of the s	CHIEF EXECUTIVE	14,541,444 5,000,000 <b>9,541,444</b>	20,614,360 10,000,000 <b>10,614,360</b>	19,500,000 000,000,000 <b>9,500,000.00</b>		2,649,023 2,649,023 25,263,383	19,500,000 1,114,360 <b>20,614,360</b>	23,263,383	5,608,762 9,991,728 4,028,033 19,628,523	3,034,000	3,326,527 308,333		(414,257) 966,601	1,380,858	(516,169) (205,800) (17,165) <b>(2,473,151)</b>	(540,291) (1,193,726)	3,854,009	3,337,585 516,424	Six months ended June 30, 2013 Un-audited Ksh

			38 ketained earnings/Accumulatediosses 39 Statutory loan loss reserves 40 Other Reserves 41 Proposed dividends 42 Control Traction	Share premium/(discount) Revaluation reserves		31 Deferred tox liability 32 Retirement benefit liability 33 Other liabilities		Deposits and balances due to foreign     banking institutions     Other money market deposits     Borrowed funds		IOTAL ASSETS  LIABILITIES  Balances due to Central Bank of Kenya	asset enefit asset			Brancourable     Toxincoverable     Toxincoverable     Loans and advances to customers(net)     Balances due from banking institutions in	banking institutions  7 Deposits and balances due from banking institutions chroad	b)Available for sale: a. Kenya Government securities b. Other securities c. Deposite and halances due from local	ent securities	4 Financial Assetsat fair value through profit and loss		ALANCE SHEET  A. ASSETS	Head Office First Floor, Apollo Centre Ring Road, woodvale close, Westlands P.O.Box 24154 00109 Nairobi Telephone: +254 20 3612000/1/2/3 Fax: +254 20 3312049
	290/478	910,956 1,0	(1,129,972) (1,03	************	Yang to age to the	VC1110.00001001.1111			2.758.599 2.8	.05100000-11-000000	235,218 2	Water in Racio		3,898 651,234 8	802,289 8	C 1. 4 100 100 1000 1000	1,453,248 1,53 1,453,248 1,5	,	68,277 186,931	June 2014 Mar Shs 900 (Unavdited) (Una	
	9,000		(1,033,483)	752,952			, ,	17,876			235,218	68,240		3,898 805,312 6,707	841,772		<b>1,530,944</b> 1,530,944		73,131 154,286	March 2014 Deca Shs 000 (Unaudited)	- AUDII
Web: v	6,7 62,000	1,059,034	(982,686)	752,952				87,172 - -	2,483,088	3,709,630		77,584	,	3,898 789,933	730,183	,	1,465,203 1,465,203		37,307 120,690	December 2013 Shs 000 (Audited)	
www.ub		1,066,483	(866,469) 3,500	752,952	2,642,737	98.763		723,745	1,704,332 115,898	3,709,220	229,583	96,540		3,898 815,809	47,091		1,500,848 1,500,848		53,261 60,744	June 2013 Shs 000 (Unaudited)	NO PROGRAM
Web: www.ubaaroup.com Email: ubakenya@ubaaroup		Facebook	16.0 EARNINGS PER SHARE-BASIC & DILUTED 17.0 DIVIDEND PER SHARE-DECLARED	14.0 Other Comprehensive Income for the year net of tax 15.0 Total comprehensive income for the year	associates 13.5 Income tax relating to components of other comprehensive income	Indiricial assets  13.3 Revaluation surplus on Property, plant and equipment  13.4 Share of other comprehensive income of	<ol> <li>Gains/(Losses) from translating the financial statements of foreign operations</li> <li>Fair value changes in available for sale</li> </ol>	11.0 Deferred tax 12.0 Profit /(Loss) after tax and exceptional items 13.0 Other Comprehensive Income	8.0 Exceptional items 9.0 Profit/(Loss) after exceptional items 10.0 Current tax	6.7 Other operating expenses 6.8 Total Other Operating Expenses 7.0 Profit/(Loss) before tax and exceptional Henry	<ul> <li>6.4 Rental charges</li> <li>6.5 Depreciation charge on property and equipment</li> <li>6.6 Amortisation charges</li> </ul>	6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments	4.3 Onliet RICCHIE 4.5 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OTHER OPERATING EXPENSES	4.2 Other fees and commissions 4.3 Foreign exchange trading income/(loss) 4.4 Dividend Income	4.0 NON-INTEREST INCOME 4.1 Fees and commissions on loans and advances	2.3 Other interest expenses 2.4 Total interest expenses 3.0 NET INTEREST INCOME/( LOSS)	2.1 Customer deposits 2.2 Deposits and placement from banking institutions	1.4 Other Interest Income 1.5 Total Interest Income	1.1 Loans and advances     2.2 Government securities     1.3 Deposits and placements with banking institutions	II PROFIT AND LOSS ACCOUNT  1.0 INTEREST INCOME	Upperhill Branch Ground Floor, NHIF Building Ragall Road, Community P.O.Box 34154 00100 Natirobl Telephone: *254 203412090 Fox: *254 00214976 UNEAUDITIED HINAN GIANES AND SANDES AND SANDE
nva@ubc		Twitter		(148.391)			-	(148,391)	(148,391)	61,071 277,372 (148,391)	21.524 20,702	6,360 136,767 29,300	27,036 95,493 128,981	10,699 9,083	46,675	9,629 78,338 33,487	63.970 4.739	111,825	45,964 53,099 12,762	June 2014 March 2014 Stis 000 Shs 000 (Unaudited) (Unaudited)	
	الح			(50.886)	· • · · ·	i. (	1 1	(50,886)	(50,886)	29.269 133,482 (50,886)	10,677	2,100 67,028 13,252	64,630 82,596	5,347 4,420	40,926	5,642 41,168 17,966	30,925 4,602	59,135	23,063 26,044 10,028		
om Afi	RICA •	inked III	<del>-</del>	(272.090) (152.189)				(5,635) ( <b>272,090)</b>	(277,725) (152,189)	100,729 <b>524,089</b> <b>(277,725)</b>		24,127 252,109 54,477	20,8/3 124,772 246,364	49.972 8,393	45,534	446 134,749 121,593	96,654 37,650	256,342	98,719 106,070 51,552	December 2013 J Shs 000 (Audited)	
ica's a	LONDC			<del></del>		•		(152,189)	(152,189)	49,991 254,629 (152,189)	19,921 18,398	8,443 119,529 29,864	54,047 102,441	25,750 6,944	11,342	446 52,221 48,394	43,386 8,389	100,615	37,207 52,202 11,206		
com Africa's alobal bank	FRICA • LONDON • NEW YORK • PARIS	TUNJI ADENIYI MANAGING DIRECTOR/C F O	extracts from the books of the Institution. These financtal statements and other disclosures can be accessed on the Institution's website http://ubagroup.com/countries/ke/ . They may also be accessed at the Institution's head office located at 1st floor, Apollo Centre, King Road,Woodvale Close, Westlands	on, statemen	5.0 LIQUIDITY (a) Liquidity Ratio (b) Minimum Statutory Ratio	m statutory Ratio ( Deficiency) (m-n)	(k) withmum staturoty katio (l) Excess ( Deficiency) (j-k) (m) Total Capital/total risk weighted assets		osits .		4.0 CAPITAL STRENGTH (a)Core capital 91 (b) Minimum Statutory Capital 1500	(b) Forwards, swaps and options (c) Other contingent liabilities (d) Total Contingent Liabilities 2,08		(b) Employees (c)Total Insider Loans and Advances and other facilities	nareholders and	8	(d) Less Ioan Loss Provision (e) Net Non-Performing Loans and Advances(c-d)	in Suspense rforming Loans and	ORMING LOANS AND S Non-performing loans and	OTHER DISCLOSURES	Industrial Area Branch Ground Floor, Enlerprise Centre Ground Floor, Enlerprise Centre Enlerprise Road, Industrial Area P.O. Box 34154 00100 Nairobi France +254 20364 12081 France +254 20 556425 France +254 20 556425
		2 Z	i statements ar 25/ke/ . They n ad,Woodvale (	of comprehe	96.1% 9. 20.0% 2	12.0% 13.5% 1	8.00% 8 17.5% 2 25.5% 3		33.0% 3		910,956 1,007 1,000,000 1,000	482,920 253 <b>2.087,000 1,60</b> 9	Ο,	11,296 11 24,554 57	•	119,564 30,128 7	17,548 149,693	3.261 1 <b>67.240</b> 15	170.501	June 2014 March Shs 600 St (Unaudhed) (Unau	
		NGUGI KIUNA	nd other disclos nay also be acc Close, Westland	rsive income a	<b>93.2</b> % 20.0%	12.0% <b>18.1%</b>	8.00% 22.1% 30,1%		35.7%		1,007,444 1,0 1,000,000 1,0	252,265 1,609,249 3	•	11.711 <b>57,404</b>		7,929	7.177 <b>7.929</b>	3,083 <b>15,106</b>	18,188	March 2014 December 2013 Shs 000 Shs 000 (Unaudited) (Audited)	United I
			ures can be accessed at the	76.6%	<b>96.6%</b> 20.0%	12.0% <b>34.9</b> %	8.00% 38.9% 46.9%	34.6%			1, <b>059,034 1,</b> 0	300,904	300,904	11,919 58,816	46,897	721	11,809 <b>721</b>	3,104 12,529	15,633		UBA Nunited Bank for Africa
			cessed on Institution's	76.1%	<b>96.1%</b> 20.0%	12.0% <b>39.5</b> %	8.00% <b>43.4</b> % <b>51.5</b> %	54.4%	62.4%	<b>62,984</b> 3,500 <b>1,066,483</b>	062,984 000,000	67.284 <b>242,501</b>	175,218	10,573 <b>226,784</b>	216,211	663	8,534 <b>663</b>	5,609 <b>9,196</b>	14,805	June 2013   Shs 000 (Unaudited)	Africa

### SUPPLY, Insecurity on weak do unges 2

88.80/90 mark despite into the market injecting Sh30 billion Central Bank of Kenya Yesterday, the shilling hit

## By KWEMOI KAPCHANGA

The shilling may hit the 89th mark against the dollar by the end of the week as foreign firms repatriate half-year profits recently declared and continued insecurity fears keep tourists away, analysts warn.

Several Nairobi Securities Exchange (NSE)-listed companies are partly owned by foreign entities, which receive their dividends in international denominated currencies such as dollars, euro or pounds. This is exerting pressure on the Shilling.

Also, analysts say more pressure on the local currency would emanate from the payments, in the US currency, for oil and industrial products, usually made at the end of the month. Yesterday, the shilling hit 88.80/90 mark despite Central Bank of Kenya

(CBK) injecting Sh30 billion into the market after a liquidity crunch sent overnight lending rates on the interbank market hit a high of 15.5 per cent on Monday, above the central bank's discount window of 14.5 per cent.

The weighted average interbank lending rate rose to 13.8391 per cent from 13.4508 on Friday. It was about 7.5 per cent in mid-July, CBK said it was seeking to inject the money into the markets through a reverse repurchase agreement. "The increased liquidity was, expected to have an impact on the shilling, However, it remained unchanged," said a local forex dealer.

dealer.

The local currency lost ground against the dollar on Monday, hurt by a weak supply of the US currency. At the opening of trade, commercial banks posted the shilling at 88.45/55 per dollar, compared to Friday's close of 88.25/35. Dollar inflows have shrunk in recent months, partly as a result of falling business in the country's key tourism industry, stained by a string of Al Shabaab attacks.

Commercial Bank of Africa trader John Njenga said traditional dollar inflows from the tea sector and



A person counts shillings. The in the dollar hurt by weak supply half-year profits. (PHOTO: FILE

non-governmental organisations had also been weak, while demand for the dollar remained strong. "Demand from manufacturing and the oil sector is bigger than the supply, so that's pushing it (the shilling) higher (weaker)," he said.

Traders say the shilling's losses are likely to be limited by a shortage of supply of the local currency, caused by delays in the government disbursing funds to local authorities and government departments. Mean-

while, in Uganda, the story is similar as the country's currency weakened early in the week following huge dollar demand from manufacturing firms.

But in a phone interview, John Muli, a trader at the African Banking Corporation said the shilling is likely to remain relatively stable after almost one week of beating from world's major currencies, particularly the dollar.

—Additional reporting by Reuters.

### Oil company plans Sh1b expansion

Tosha Petroleum, a Kenyan-based petroleum dealer, has announced an ambitious expansion drive that will see it invest more than Sh1 billion in the next three years.

The firm plans to roll out 30 flagship service stations across Eastern Africa and introduce branded energy products. Tosha Petroleum unveiled the strategic plans on Monday during the inauguration of a new service outlet in Ongata Rongai. The event also served as a platform for the unveiling of the company's new corporate identity.

Speaking during the ceremony, Tosha Petroleum Managing Director Abdisirat Khalif said the rebranding exercise was symbolic of the renewed focus in further deepening the company's activities across the region.

region.

"As we celebrate our 10th anniversary, we are marching into the future with a bold step, with a focus on delivering unmatched services and high quality products," he said.

Tosha Petroleum started operations in 2003, and has expanded its footprint to cover Kenya, Uganda, Tanzania, Eastern Congo, Rwanda and South Sudan.

The company moves an estimated 120 million litres of petroleum annually, through a distribution network covering the six countries.

# FUSION INVESTMENT MANAGEMENT FUSION INVESTMENT MANAGEMENT LTD

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### Capital strength a) Paid up capital b) Minimum capital required c) Excess/(deficiency) (a-b) 2 Shareholders Funds a) Total shareholders' Funds b) Minimum shareholders Funds r Excess/(deficiency) (a-b) Liquidity a) Liquid capital b) Minimum working capital (the h Excess/(deficiency) (a-b) Current Liabilities Amounts due to related parties Trade and other payables Total current flabilities TOTAL EQUITY AND LIABILITIES Intangible assets Deferred tax asset Total non current assets Profit/(Loss) after tax STATEMENT OF FINANCIAL PO evenue Reserves otal Shareholders Fund urrent Assets rade and other receivable ax recoverable exposits with financial ins eank and cash balance otal current assets ACCOUNTS FOR THE SIX MONTHS ENDED 30TH JUNE 2014 Six months fit/(Loss) before tax Current Assets nses ational and admir oyee costs for emoluments ssional fees Capital & Reserves 30,000,000 10,000,000 **20,000,00** 8,887,761 28,854,361 30,000,000 (10,033,420 **19,966,58**1 28,854,361 7,956,017 147,871 8,661,697 5,462,937 22,228,519 4,315,923 187,996 2,121,923 **6,625,84**6 (540,291) (1,193,726) (516,169) (205,800) (17,165) **(2,473,151**) 19,500,000 10,000,000 **9,500,000.00** 2,649,023 2,649,023 23,263,383 19,500,000 1,114,360 **20,614,360** 23,263,383 20,614,360 10,000,000 **10,614,360** 9,991,728 4,028,033 **19,628,523** 3,634,860 3,854,009 1,380,858 (414,257) 966,601 3,337,585 516,424 3,326,527 308,333

# TENDER FOR THE SUPPLY OF FRESH PRODUCTS, FOR THE FINANCIAL YEAR 2014-2015

deligible suppliers to Tender for the Supply of Fresh financial year 2014/2015 on an "as and when

Tusker Mattresses Limited invites interested Products as per the listed categories for the required basis".

Tender No. TML/19/2014-2015 Supply and Delivery of Bakery Ingredients
Tender No. TML/20/2014-2015 Supply and Delivery of Deli Ingredients
Tender No. TML/21/2014-2015 Supply and Delivery of Butchery Meat Products
Tender No. TML/22/2014-2015 Supply and Delivery of Bulk Milk
Tender No. TML/23/2014-2015 Supply and Delivery of Fresh Vegetables and Fruits

The Tender Documents must be accompanied by the following:
1. Copy of Certificate of Incorporation/Registration
2. Valid Tax Compliance, copies of PIN and VAT Registration Certificates
3. Company Profile including Physical Address
4. List and Value of all supplies performed in the last 2 years
5. Contacts of at least 2 Major Clients who may be contacted for further information on these

Authority to seek reference from Bankers and Clients Copy of official Receipt obtained after presenting the bank slips

Tender documents may be obtained from Tuskys Headquarters offices, Mombasa Road between **8.00am and 4.00pm** on working days, at a non- refundable fee of **Kshs.5,000/-** per

The payments should be banked to:TUSKER MATTRESS LIMITED, KENYA COMMERCIAL BANK - A/C NO. 1103716379, KCB United Mall Branch and ensure you quote the Tender Reference No. on the bank slip.

The bank slips should then be presented to the receptionist based at TUSKYS Headquarters, Mombasa Road. You will then be issued with official receipt against which Tender documents will be given out.

Please note that cash payments are not accepted. Duly completed Tender document in plain sealed envelope marked "Tender No......." with detail of Tender No...... and category should be addressed to:

GM SUPPLY CHAIN MANAGEMENT
TUSKER MATTRESS LIMITED
P.O. Box 54280-00200, Nairobi
Or be deposited in the tender box situated at the TUSKYS HEADQUARTERS on or before 3rd
September 2014 at11.00 am. Successful applicants will be notified from 10th September 2014.
Any document received after the due time and date shall be rejected and returned. TUSKYS
reserves the right to reject any tender without giving reasons and does not bind itself to accept
the lowest or any tender. Both existing and prospective suppliers are encouraged to apply.