

Fusion Capital receives ISO Certification

BY DN2 CORRESPONDENT

REAL ESTATE DEVELOPER AND PRIVATE equity group Fusion's quality management system processes have been certified as compliant under the ISO 9001:2008 standard.

The certification confirms that the quality processes and systems of the group's subsidiaries, Fusion Capital and Fusion Investment Management, meet specific criteria for ensuring consistent and continuously improving quality systems that fulfill customer requirements.

Fusion Capital is a real estate developer and fund manager targeting the needs of businesses in East and Central Africa. Fusion Investment Management provides investment services to investors.

The group's Chief Executive, Mr Luke Kinoti, said the organisation's international recognition was a milestone, allowing it to do business anywhere in the world. It also gives Fusion's potential partners confidence, he said.

"We are pleased to achieve this internationally known recognition for our quality systems and processes," Mr Kinoti said. "This emphasises how much quality is a priority for us, even in this era of tough economic times."

Fusion Director James Mageria, who led the certification process said his employees' commitment had brought the success.

"For ISO to succeed, commitment from management and everyone in an organisation is important and was clearly observed at Fusion," he said. "Any company that has achieved certification is definitely a step ahead of others on the road to success."

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— Luke Kinoti, CEO Fusion Capital

As part of a family of standards overseen by this international organisation, ISO 9001:2008 sets out the criteria for a company's quality management system, and

includes a strong customer focus, involvement of top management and a process for continuous improvement.

Attaining ISO 9001:2008 involved a rigorous self-evaluation process undertaken over the course of one-and-a-half years, during which Fusion assessed its quality system and procedures. The company's work was then validated through an audit conducted by an external, accredited organisation. To maintain its certification, Fusion has committed to continuously assess its quality management systems and processes and undergo follow-up audits every six months.

Fusion Capital normally invests through its real estate financing programme, where it seeks partnership with landowners who contribute land while it funds construction. The company fully underwrites the project, provides project management, gets funding, and sells the property. In eight ongoing real estate projects, Fusion works in joint ventures and one of its pre-conditions is managing projects to ensure timely completion that is within the budget set.



Jacaranda promises be quality as Phase 3 kicks

Developers seek to address Nairobi's growing accommodation needs by building affordable housing for middle and lower income earners

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Construction of a housing development targeting middle income earners at a cost of over Sh2 billion is currently underway in Kamiti Road, Nairobi.

The project, on the same location where the current Jacaranda Gardens stands, is among the first Chinese-owned local housing projects. It comes months after buyers of the first phases of the development claimed they had been short-changed by the developers, who promised them amenities that, the residents claimed, were not delivered.

The developers, however, explained that, while provision of the amenities had been

delayed, they would still meet their end of the bargain.

Located about 15 minutes' drive from the City Centre, over 550 units of phases one and two of the project are already complete. Tom Shen, the Jacaranda human resource and legal affairs manager, says the estate stands on a 21-acre piece of land and is the biggest apartment project in East and Central Africa.

"Our target is to quell the demand

fuelled by the housing adhere to high quality high levels of environment said Mr Shen.

The Chinese developer built Kasarani Stadium and Regency Hotel, also Nairobi, which is population growth, one of the country's housing units per year. Jacaranda alleviate a bit of the demand additional units to the project will have 290 units of four-bedroom houses.

The project joins the Boulevard, also a multi-project targeting the serenity and high quality the core of its projects is situated in Athi River 400 units of housing three and four bedrooms

Greatwall Apartment Edermann Property Beijing Avenue, Mlolongo-Mombasa highway, also income earners with a

We ensure the best security for our tenants, the houses are available for rent as well as for purchase, we will surround the estate like a military camp."

— Mr Tom Shen, Human Resource and Legal Affairs Manager, Jacaranda Gardens



PHOTO | FILE
Fusion Capital Chief Executive Officer, Luke Kinoti

