

FUSION INVESTMENT MANAGEMENT LTD			
ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2020			
		Six months ended 30 June 2020	Six months ended 30 June 2019
		Un-audited	Un-audited
		Ksh	Ksh
1	STATEMENT OF COMPREHENSIVE INCOME		
	Income:		
	Fund management fees	23,508,938	18,273,215
	Interest income	378,945	-
	Other Income	4,000	68,589
	Exchange gains	-	175,273
	Total income	23,891,883	18,517,077
	Expenses:		
	Operational and administrative expenses	(2,190,938)	(2,772,629)
	Employee costs	(5,063,164)	(5,269,604)
	Director emoluments	(4,231,250)	(9,315,000)
	Professional fees	(2,112,270)	(2,770,281)
	Depreciation & Amortisation expenses	(1,726,883)	(1,637,623)
	Loss on Asset Disposal	-	(2,580)
	Exchange losses	(68,082)	-
	Total expenses	(15,392,587)	(21,767,717)
	Profit/(loss) before tax	8,499,296	(3,250,640)
	Tax	(2,124,824)	-
	Profit/(loss) after tax	6,374,472	(3,250,640)
2	STATEMENT OF FINANCIAL POSITION		
	Non Current Assets:		
	Equipments	950,446	1,479,937
	Intangible assets	1,697,743	4,565,040
	Deferred tax asset	617,501	377,381
	Total non current assets	3,265,690	6,422,358
	Current Assets:		
	Trade and other receivables	25,071,001	14,403,418
	Tax recoverable	-	2,644,698
	Amount due from related parties	10,494,616	3,234,107
	Deposits with financial institutions	10,586,059	-
	Bank and cash balance	9,432,501	20,117,478
	Total current assets	55,584,177	40,399,701
	Total assets	58,849,867	46,822,059

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Share Capital & Reserves:			
	Ordinary Share Capital	30,000,000	30,000,000
	Revenue Reserves	26,436,982	14,140,325
	Total Shareholders Fund	56,436,982	44,140,325
Current Liabilities:			
	Current tax payable	1,342	-
	Trade and other payables	2,411,543	2,681,734
	Total current liabilities	2,412,885	2,681,734
	TOTAL EQUITY AND LIABILITIES	58,849,867	46,822,059
3	OTHER DISCLOSURES		
1	Capital strength		
	a) Paid up capital	30,000,000	30,000,000
	b) Minimum capital required	10,000,000	10,000,000
	c) Excess/(deficiency) (a-b)	20,000,000	20,000,000
2	Shareholders Funds		
	a) Total shareholders' Funds	56,436,982	44,140,325
	b) Minimum shareholders Funds required	10,000,000	10,000,000
	Excess/(deficiency) (a-b)	46,436,982	34,140,325
3	Liquidity		
	a) Liquid capital	34,060,099	26,077,961
	b) Minimum working capital (the higher of Ksh 5M and 8% of liabilities)	5,000,000	5,000,000
	Excess/(deficiency) (a-b)	29,060,099	21,077,961
	JOHN MSAFARI	DANIEL KAMAU	
	CHAIRMAN	CHIEF EXECUTIVE OFFICER	