



## ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2022

### 1.0 STATEMENT OF COMPREHENSIVE INCOME

	Six months ended 30 June 2022	Six months ended 30 June 2021
	Un-audited	Un-audited
	Ksh	Ksh
<b>Income</b>		
Fund management fees	22,160,610	27,058,589
Interest income	875,096	539,395
Other Income	8,956	9,254
<b>Total income</b>	<b>23,044,661</b>	<b>27,607,238</b>
<b>Expenses</b>		
Operational and administrative expenses	(6,288,260)	(3,910,972)
Employee costs	(11,914,549)	(10,233,614)
Director emoluments	(1,110,000)	(1,314,250)
Professional fees	(1,637,045)	(3,016,422)
Legal fees	(40,291)	-
Depreciation & amortisation expenses	(887,304)	(490,874)
<b>Total expenses</b>	<b>(21,877,449)</b>	<b>(18,966,132)</b>
<b>Profit before tax</b>	<b>1,167,213</b>	<b>8,641,106</b>
Tax	(350,164)	(2,592,332)
<b>Profit after tax</b>	<b>817,049</b>	<b>6,048,774</b>

### 2.0 STATEMENT OF FINANCIAL POSITION

<b>Non Current Assets</b>		
Equipments	4,418,833	568,823
Intangible assets	53,229	-
Deferred tax asset	5,998,311	5,998,311
<b>Total non current assets</b>	<b>10,470,374</b>	<b>6,567,134</b>
<b>Current Assets</b>		
Trade and other receivables	22,348,978	25,583,986
Tax recoverable	2,958,364	-
Amount due from related parties	-	5,283,330
Deposits with financial institutions	26,410,833	17,122,055
Bank and cash balance	6,117,814	11,664,351
<b>Total current assets</b>	<b>57,835,989</b>	<b>59,653,722</b>
<b>Total assets</b>	<b>68,306,363</b>	<b>66,220,856</b>

	Six months ended 30 June 2022	Six months ended 30 June 2021
	Un-audited	Un-audited
	Ksh	Ksh
<b>Share Capital &amp; Reserves</b>		
Ordinary share capital	30,000,000	30,000,000
Revenue reserves	31,767,657	30,928,861
<b>Total Shareholders Fund</b>	<b>61,767,657</b>	<b>60,928,861</b>
<b>Current Liabilities</b>		
Amount due to related parties	2,829,007	-
Current tax payable	-	1,385,476
Trade and other payables	3,709,699	3,906,519
<b>Total current liabilities</b>	<b>6,538,706</b>	<b>5,291,995</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>68,306,363</b>	<b>66,220,856</b>

### 3.0 OTHER DISCLOSURES

<b>i) Capital strength</b>		
a) Paid up capital	30,000,000	30,000,000
b) Minimum capital required	10,000,000	10,000,000
<b>c) Excess/(deficiency) [a-b]</b>	<b>20,000,000</b>	<b>20,000,000</b>
<b>ii) Shareholders Funds</b>		
a) Total shareholders' funds	61,767,657	60,928,861
b) Minimum shareholders funds required	10,000,000	10,000,000
<b>Excess/(deficiency) [a-b]</b>	<b>51,767,657</b>	<b>50,928,861</b>
<b>iii) Liquidity</b>		
a) Liquid capital	34,934,919	40,180,638
b) Minimum working capital (the higher of Ksh 5M and 8% of liabilities)	5,000,000	5,000,000
<b>Excess/(deficiency) [a-b]</b>	<b>29,934,919</b>	<b>35,180,638</b>