

Thursday, August 28, 2025



FUSION
INVESTMENT
MANAGEMENT

Rooted in the African growth story

ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2025

1.0 STATEMENT OF COMPREHENSIVE INCOME

	Six months ended 30 June 2025	Six months ended 30 June 2024
	Un-audited	Un-audited
	Ksh	Ksh
Income		
Fund management fees	32,005,220	25,619,963
Interest income	1,353,540	827,644
Exchange gains	16,325	-
Total income	33,375,085	26,447,607
Expenses		
Operational and administrative	(6,187,575)	(6,958,390)
Employee costs	(13,247,307)	(10,184,257)
Director emoluments	(1,541,289)	(1,427,429)
Professional fees	(5,412,488)	(2,097,406)
Legal fees	(1,671,250)	(1,325,785)
Depreciation & amortisation	(864,028)	(785,571)
Exchange losses	-	(1,047,432)
Total expenses	(28,923,937)	(23,826,270)
Profit before tax	4,451,148	2,621,337
Tax	(1,335,344)	(786,401)
Profit after tax	3,115,804	1,834,936

2.0 STATEMENT OF FINANCIAL POSITION

Non current assets		
Equipments	992,928	1,829,608
Intangible assets	7,352	84,578
Deferred tax asset	3,328,213	4,795,445
Total non current assets	4,328,493	6,709,631
Current assets		
Trade and other receivables	44,603,275	22,348,384
Amount due from related parties	13,259,330	-
Deposits with financial institutions	47,827,783	48,553,181
Bank and cash balance	8,343,556	582,104
Total current assets	114,033,944	71,483,669
Total assets	118,362,437	78,193,301

Share capital & reserves

Ordinary share capital	30,000,000	30,000,000
Revenue reserves	44,581,992	41,369,977
Total shareholders fund	74,581,992	71,369,977

Current liabilities

Amount due to related parties	-	3,331,299
Current tax payable	105,078	341,841
Trade and other payables	43,675,368	3,150,184
Total current liabilities	43,780,446	6,823,324

TOTAL EQUITY & LIABILITIES	118,362,438	78,193,301
---------------------------------------	--------------------	-------------------

3.0 OTHER DISCLOSURES

i) Capital strength

a) Paid up capital	30,000,000	30,000,000
b) Minimum capital required	10,000,000	10,000,000
c) Excess/(deficiency) (a-b)	20,000,000	20,000,000

ii) Shareholders funds

a) Total shareholders' funds	74,581,992	71,369,977
b) Minimum shareholders funds required	10,000,000	10,000,000
Excess/(deficiency) (a-b)	64,581,992	61,369,977

iii) Liquidity

a) Liquid capital	32,826,649	49,454,824
b) Minimum working capital (the higher of Ksh 5M and 8% of liabilities)	5,000,000	5,000,000
Excess/(deficiency) (a-b)	27,826,649	44,454,824

JOHN MSAFARI
CHAIRMAN

DANIEL KAMAU
CHIEF EXECUTIVE OFFICER